

Message Text

UNCLASSIFIED

PAGE 01 QUITO 00221 111726Z
ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 /018 W
-----111858Z 007305 /44

R 111606Z JAN 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 2826

UNCLAS QUITO 0221

E.O. 11652: N/A
TAGS: BENC, BAGB, EC
SUBJECT: MAJOR PROJECT: TAURA SUGAR MILL

REF: STATE 002475

1. OUR INFORMATION IS NEGOTIATIONS TO FINANCE THE TAURA PROJECT WERE INITIATED BY WHAT IS NOW COMPANIA AGROPECUARIA FORESTAL INDUSTRIAL S.A. (C.A.F.I.) AND A JAPANESE COMPANY PROBABLY HITACHI ZOSEN IN 1972 POSSIBLY ON THE BASIS OF AN INTERNATIONAL BID. LITTLE WAS KNOWN PUBLICALLY REGARDING PROGRESS UNDER THE PROJECT UNTIL THE SIGNING OF THE CONTRACT FOR CONSTRUCTION ON DECEMBER 17. THE JAPANESE FIRM'S DECISION TO GO AHEAD IS BELIEVED TO HINGE ON SOME GOE SUPPORT, PERHAPS A FINANCIAL GUARANTEE FOR THE PROJECT AND THE SOLUTION OF CERTAIN TECHNICAL PROBLEMS.

2. THE \$31.5 MILLION CONTRACT IS SAID TO COVER THE CONSTRUCTION OF FACILITIES WHICH WILL EXTRACT 97 PERCENT OF THE JUICES, A REFINERY WITH A 150 TON PER DAY PACKING PLANT AND PORT LOADING FACILITIES FOR MOLASSES AND SUGAR.

3. CONSTRUCTION OF THE FACILITIES IS TO BE COMPLETED WITHIN TWO YEARS. THE INITIAL CAPACITY OF THE MILL WILL BE 5,000 TONS WITH EXPANSION TO 6,000 - 7,500 TONS POSSIBLE.

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4. FINANCING OF THE PROJECT WILL BE FOR 10 YEARS WITH TWO YEARS GRACE AT 8 PERCENT INTEREST.

5. THE PROJECT HAS NO TIE-IN WITH THE GOVERNMENT FINANCED HVA SURVEY NOW UNDERWAY.
BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO00221
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770010-0870
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770163/aaaaccsj.tel
Line Count: 61
Litigation Code IDs:
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Litigation History:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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SAS ID: 3624860
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: TAURA SUGAR MILL
TAGS: BENC, BAGB, EC
To: STATE
Type: TE
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